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<b>XVG</b>	-0.40%	3.19%	-12.54%	-0.13
<b>ZEC</b>	-0.26%	2.72%	-8.52%	-0.10
<b>ZIL</b>	-0.61%	3.34%	-18.01%	-0.18
<b>ZRX</b>	-0.16%	3.32%	-6.24%	-0.05

## APPENDIX B: Methodology

The daily price data of cryptocurrencies in USD at 4:00 PM EST from April 27, 2019 to May 26, 2019 was used for our calculations.

The prices are the volume weighted average price of the cryptocurrency in USD at 4:00 PM EST each day across all exchanges where Coinscious has data. The only exception is Siacoin (SC), where we used the Yahoo Finance price instead due to data quality issues at the time of writing.

Daily closing price data of the S&P 500 index was obtained from Yahoo Finance. The latest 10 year US Treasury bill rate from YCharts was used for calculations involving a risk-free rate.

In subsequent reports, we may update our universe, sectors, methodology, and analysis to reflect new developments.

## APPENDIX C: Terminology

**Volatility:** A measure of the dispersion in the trading price of an instrument over a certain period of time, defined as the standard deviation of an instrument's returns.

**Sharpe ratio:** A risk adjusted measure of return that describes the reward per unit of risk. The reward is the average excess returns of an investment against a benchmark or risk-free rate of return, and the risk is the standard deviation of the excess returns. A higher Sharpe ratio is better. Ex-ante Sharpe ratio is calculated with expected returns whereas ex-post Sharpe ratio is calculated with realized historical returns.

## ABOUT US

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Coinscious Inc. builds artificial intelligence and data-driven insights for the cryptocurrency market. Coinscious delivers compelling, informative analytics to the cryptocurrency community and uncovers hidden insights and patterns from the data behind the scenes. Coinscious is focused on helping the cryptocurrency community make informed judgements through its services.

Coinscious was established in 2018 and in Canada, Europe and China. Coinscious uses sophisticated financial engineering and quantitative technologies, such as statistical modeling, machine learning, market structure, and risk management techniques, in order to facilitate the maturation of the cryptocurrency market through various tools and data services.

## DATA SERVICES

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We provide comprehensive raw **Market Data API** services, including: millisecond level live stream data, order book data, trade history data, blockchain transaction data, and media updates data. These data services enable traders and investment institutions easy access to the massive amounts of information through our platform and API, and removes the need for them to collect all of this data by themselves — a task that is either impossible, or at the very least, expensive and extremely time-consuming.

Through our **Data Analytics API** services, we also offer derivative data services, plus the analysis and evaluation of both specific coins (micro level) and the coin market (macro level) through data mining and deep analytics. This includes: indicators, ratings, correlations, and patterns. The derivative data allows traders to look at information from a wider lens and with greater perspective.

Start using our **Coinscious Terminal** that's tailored for all levels and aspects of crypto trading. It introduces new technical data and analytics for the top crypto assets and exchanges that are not readily available without the help of an expert. Currently, it features unique crypto asset performance, risk, and strategy analytics, with more features to come like crypto exchange and indicator analysis. Access it at: [terminal.coinscious.io](https://terminal.coinscious.io).

## CONTACT US

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To learn more about Coinscious, visit us at: [coinscious.io](https://coinscious.io)

Any questions? Email us at: [info@coinscious.io](mailto:info@coinscious.io)

You can also check us out on social media for in-depth articles, updates, and more. Join in on the conversation by posting a question or comment. We will be sure to respond!

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## **DISCLAIMER**

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